

FYE 2009 Review - Balance Sheet

School District: Bardstown Independent
 Audit Firm Name: Brown & Company
 Date: 2/3/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

Date Generated: February 4, 2010 2:19:17 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	609,754.78	839,443.78	-229,689.00	839,444.00	-0.22	
Fund 1 - Total Liabilities	108,438.20	62,056.16	46,382.04	62,056.00	0.16	
Fund 1 - Reserve for Enc. Prior Year – 8755	3,509.98	3,509.98	0.00	3,510.00	-0.02	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	497,806.60	773,877.64	-276,071.04	773,878.00	-0.36	
Fund 1 - Fund Balance – Net	501,316.58	777,387.62	-276,071.04	777,388.00	-0.38	
Fund 1 - Total Liabilities and Fund Balance	609,754.78	839,443.78	-229,689.00	839,444.00	-0.22	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	135,978.49	167,122.83	-31,144.34	167,123.00	-0.17	
Fund 2 - Total Liabilities	140,165.85	167,122.83	-26,956.98	167,123.00	-0.17	
Fund 2 - Reserved Fund Balance	13,666.45	13,666.45	0.00	13,666.00	0.45	
Fund 2 - Unreserved Fund Balance	-17,853.81	-13,666.45	-4,187.36	-13,666.00	-0.45	
Fund 2 - Fund Balance – Net	-4,187.36	0.00	-4,187.36	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	135,978.49	167,122.83	-31,144.34	167,123.00	-0.17	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	-1,619.82	0.00	-1,619.82	0.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	-1,619.82	0.00	-1,619.82	0.00	0.00	
Fund 310 - Fund Balance – Net	-1,619.82	0.00	-1,619.82	0.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	-1,619.82	0.00	-1,619.82	0.00	0.00	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



Support Education Excellence in Kentucky
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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	206,881.21	206,881.21	0.00	206,881.00	0.21	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	1,479,662.74	206,881.21	1,272,781.53	206,881.00	0.21	
Fund 360 - Unreserved Fund Balance	-1,272,781.53	0.00	-1,272,781.53	0.00	0.00	
Fund 360 - Fund Balance – Net	206,881.21	206,881.21	0.00	206,881.00	0.21	
Fund 360 - Total Liabilities and Fund Balance	206,881.21	206,881.21	0.00	206,881.00	0.21	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	950,994.66	1,213,447.82	-262,453.16	1,213,448.00	-0.18	
Total Liabilities - Governmental Funds	248,604.05	229,178.99	19,425.06	229,179.00	-0.01	
Reserved Fund Balance - Governmental Funds	1,496,839.17	224,057.64	1,272,781.53	224,057.00	0.64	
Unreserved Fund Balance - Governmental Funds	-794,448.56	760,211.19	-1,554,659.75	760,212.00	-0.81	
Fund Balance – Net - Governmental Funds	702,390.61	984,268.83	-281,878.22	984,269.00	-0.17	
Total Liabilities and Fund Balance - Governmental Funds	950,994.66	1,213,447.82	-262,453.16	1,213,448.00	-0.18	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	314,052.83	325,941.00	-11,888.17	325,942.00	-1.00	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	314,052.83	325,941.00	-11,888.17	325,942.00	-1.00	
Fund 51 - Total Liabilities	0.00	393.15	-393.15	393.00	0.15	
Fund 51 - Net Assets	313,506.19	309,160.27	4,345.92	325,549.00	-16,388.73	See page 20 of audit report the difference is Restricted For Grants
Fund 51 - Total Liabilities and Net Assets	313,506.19	309,553.42	3,952.77	325,942.00	-16,388.58	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	224,160.72	196,185.78	27,974.94	196,186.00	-0.22	
Fund 81 - Total Assets	224,160.72	196,185.78	27,974.94	196,186.00	-0.22	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	196,185.78	196,185.78	0.00	196,186.00	-0.22	
Fund 81 - Total Liabilities and Net Assets	196,185.78	196,185.78	0.00	196,186.00	-0.22	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	314,052.83	325,941.00	-11,888.17	325,942.00	-1.00	
Fund 51 and 81 - Total Non-current Assets	224,160.72	196,185.78	27,974.94	196,186.00	-0.22	
Fund 51 and 81 - Total Assets	538,213.55	522,126.78	16,086.77	522,128.00	-1.22	
Fund 51 and 81 - Total Liabilities	0.00	393.15	-393.15	393.00	0.15	
Fund 51 and 81 - Net Assets	538,213.55	521,733.63	16,479.92	521,735.00	-1.37	
Fund 51 and 81 - Total Liabilities and Net Assets	538,213.55	522,126.78	16,086.77	522,128.00	-1.22	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	-40,748.05	-40,793.49	45.44	-40,793.00	-0.49	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	-40,748.05	-40,793.49	45.44	-40,793.00	-0.49	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	-40,748.05	-40,793.49	45.44	-40,793.00	-0.49	
Fund 52 - Total Liabilities and Net Assets	-40,748.05	-40,793.49	45.44	-40,793.00	-0.49	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	64,048.44	64,048.44	0.00	64,048.00	0.44	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	64,048.44	64,048.44	0.00	64,048.00	0.44	
Fund 54 - Total Liabilities	505.04	505.04	0.00	505.00	0.04	
Fund 54 - Net Assets	63,543.40	63,543.40	0.00	63,543.00	0.40	
Fund 54 - Total Liabilities and Net Assets	64,048.44	64,048.44	0.00	64,048.00	0.44	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	337,353.22	349,195.95	-11,842.73	349,197.00	-1.05	
Total Non-current Assets - Proprietary Funds	224,160.72	196,185.78	27,974.94	196,186.00	-0.22	
Total Assets - Proprietary Funds	561,513.94	545,381.73	16,132.21	545,383.00	-1.27	
Total Liabilities - Proprietary Funds	505.04	898.19	-393.15	898.00	0.19	
Net Assets - Proprietary Funds	561,008.90	544,483.54	16,525.36	544,485.00	-1.46	
Total Liabilities and Net Assets - Proprietary Funds	561,513.94	545,381.73	16,132.21	545,383.00	-1.27	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	4,493.66	4,493.66	0.00	4,494.00	-0.34	Private Purpose Trust Funds see page 23 of audit report
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	Program did not total Net Assets; see page 23 of audit report
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	4,493.66	4,493.66	0.00	4,494.00	-0.34	
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	26,098,548.93	24,921,764.85	1,176,784.08	26,489,342.60	-1,567,577.75	See page 35 of audit report the difference is Construction in Progress \$1,567,577.75
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	224,160.72	196,185.78	27,974.94	196,185.78	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	224,160.72	196,185.78	27,974.94	0.00	196,185.78	Program Error
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	26,546,870.37	25,314,136.41	1,232,733.96	26,685,528.38	-1,371,391.97	Program Error